

**BLUE RIDGE MOUNTAIN ELECTRIC MEMBERSHIP CORPORATION**  
**BOARD MEETING MINUTES**  
May 19 2020

The Board of Directors of Blue Ridge Mountain Electric Membership Corporation (BRMEMC) met in Regular Session on May 19, 2020, in the Board Room at the BRMEMC Headquarters. Board Chairman Ray Cook called the meeting to order at 6:16PM.

After the invocation led by Director Rogers, the Pledge of Allegiance was led Director Lance.

The following Directors were present at Roll Call as noted by Board Secretary Perren and were in attendance during the Board Meeting:

Ray Cook, President/Chair  
Danny Henson, Director  
Jack Lance, Director  
Jeff Ledford, Director  
Gene Mason, Director  
Cory Payne, Director  
Roy Perren, Director  
Bert Rogers, Director  
Gayland Trull, Director

The following Staff were recognized by the Chair and were present during regular session:

Jeremy Nelms, General Manager  
Charles Autry, Board Attorney  
Other staff members were available via Zoom.

Upon request of Chairman Cook, the meeting agenda for May 19, 2020 was considered. A motion to approve the agenda was approved by unanimous vote upon motion by Director Perren, seconded by Director Rogers.

Upon request of Chairman Cook, the minutes of the Board Meeting of April 28 2020 were considered and approved by unanimous vote upon motion by Director Payne, seconded by Director Henson.

Board Chair Cook asked for any declarations of conflicts of interest by the Directors and none were found.

Director Payne presented the Finance Committee Report of the Committee meeting on May 19, 2020, at 5:00 PM, to the Board, which was noted by the Chair as received and to be filed with the minutes of the meeting for subsequent audit.

Director Rogers presented the Policy & Public Relations Committee Report. No policies were presented to the board for approval

Staff Reports were presented in the board packet as available for review by members of the Board.

General Manager Nelms presented the Financial Report.

Member Comments:

Due to COVID – 19 Pandemic, there were no members present at the meeting.

Old Business: None

New Business:

Washington Youth Tour Scholarship. This year's Youth Tour has been cancelled due to COVID-19. Staff recommends offering a \$3000 scholarship for each of the students who were not able to go on the trip. Director Henson made a motion to approve the scholarship for the 2020 Washington Youth Tour students. The motion was seconded by Director Trull. After discussion the motion was approved by unanimous vote of the board.

FY21 Budget

General Manager Nelms presented the FY21 Budget in detail. There was much discussion of the proposed budget. After discussion, there will be some changes made to the proposed budget. The Board will review the budget over the next month and will take action on the FY21 Budget at the June meeting.

Drawdown of Loan Funds

General Manager Nelms presented the opportunity to draw down on RUS/FFB Mortgage at 1.1%. Staff recommends taking a drawdown at this time due to the low rates. A motion was made by Director Rogers to take the staff recommendation to borrow \$7.5 million at 1.1% interest. The motion was seconded by Director Lance. The motion failed by a vote of 6 – 2, with Directors Lance and Rogers voting yes. Director Payne made a motion to borrow \$5 million at no more than 1.2% at time of the drawdown, seconded by Director Lance. The motion was approved by a vote of 5-4, with Directors Ledford, Henson, Mason, & Trull voting no. Directors Lance, Perren, Rogers & Payne voting yes. Chairman Cook cast the deciding vote in favor. The motion passed.

Director Henson made a motion to increase the customer charge \$3.00 per month. The motion was seconded by Director Mason. After discussion the motion failed by a vote of 5 – 3, with Directors Mason, Henson, & Ledford voting yes to increase the charge.

Director Reports:

Director Trull stated that Fannin County does not have adequate broadband. Director Trull presented a list of 125 names of people in Fannin County who are interested in getting broadband.

Manager Report:

The Manager Report was presented in the board packet as available for review by members of the Board.

Other Business

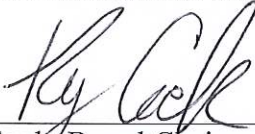
None

With no further business the meeting was adjourned at 10:20PM

Respectfully submitted, this, the 3rd day of June 2020.

Roy Perren,  
Secretary of the Board of Directors, BRMEMC

ATTEST: The undersigned EMC officers attest that the foregoing minutes of the Board Meeting on the 19th day of May, 2020, were approved in Regular Session of the Blue Ridge Mountain EMC Board of Directors on the 9th day of June 2020.



Ray Cook, Board Chairman



Roy Perren, Secretary

## FINANCE COMMITTEE MEETING

May 19, 2020

The Finance Committee of Blue Ridge Mountain Electric Membership Corporation met at 5 P.M. on May 19, 2020, for the regular meeting. Committee Chairman Cory Payne called the meeting to order. The following were present:

Cory Payne  
Jeff Ledford  
Ray Cook

Roy Perren  
Gayland Trull

Also attending: Jeremy Nelms, General Manager  
The following reports were reviewed by the Committee:

- (a) **Operating Statement** for March 2020, giving a net gain of \$1,363,269.72.
- (b) **Cash Report – Source & Application of Funds**—March 2020.
- (c) **Cash Position** as of May 1, 2020.
- (d) **Disbursements**-March, 2020


A motion was made by Roy Perren, seconded by Gayland Trull, to accept the reviewed reports. Also reviewed were the following reports:

- (e) **Memberships Issued and Cancelled** – April, 2020
- (f) **Payment Contracts** – Bonnie Sacher, 1835 Friendship Church Rd, Murphy, NC, \$2,487.97 for Fiber Construction
- (g) **Aged Trial Balance** – April, 2020
- (h) **Accounts Written Off** – March, 2020 in the amount of \$13,676.56
- (i) **Bankruptcy Report**-None
- (j) **Directors**-Account Status


A motion was made by Jeff Ledford, seconded by Roy Perren, to accept the reviewed reports.

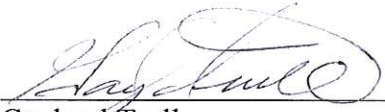
The Finance Committee reviewed the General Manager's expense report.

We, the Members of the Finance Committee, do hereby recommend acceptance of the Finance Committee Minutes, the reports and actions contained therein as action by the Board.

  
\_\_\_\_\_  
Cory Payne, Chairman

\_\_\_\_\_  
Jeff Ledford

  
\_\_\_\_\_  
Roy Perren

  
\_\_\_\_\_  
Gayland Trull